



**UNIVERSAL INTERVENTION AND DEVELOPMENT
ORGANISATION (UNIDO)**

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2016**



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DECEMBER 2016**

30/09/2017

The Chairman,
Board of Directors,
UNIVERSAL INTERVENTION AND DEVELOPMENT ORGANISATION (UNIDO),

P.O Box 33268,
Kampala.

**RE: MANAGEMENT REPORT FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER
2016.**

A: INTRODUCTION

In the last Annual General Meeting we were seconded to continue as the auditors of Universal Intervention and Development Organisation (UNIDO). We were appointed to review the financial records of Universal Intervention and Development Organisation (UNIDO) for the financial year ended 31ST December 2016 and thereafter give our opinion on the general performance and adherence to operating guidelines.

The specific objectives were as follows:-

- 1) Express an opinion on whether the financial statements of UNIDO present fairly in all material respects a true and fair view of the financial position of the organization as at 31ST December 2016 and whether they are in conformity with Generally Accepted Accounting Principles and the Non-Governmental Organization Act.
- 2) Evaluate and obtain a sufficient understanding of the organization's accounting and internal control structures, assess control risk and identify reportable conditions including material internal control weaknesses.
- 3) Determine if management endeavored to implement prior year audit recommendations.

B: AUDIT SCOPE

The audit was carried out in accordance with international auditing standards and accordingly included a review of the accounting records and agreed procedures as was considered necessary. The audit scope was necessary to ensure that audit objectives were met and focused on the following:-

- a) To establish whether all incomes and expenditures were properly accounted for in accordance with existing financial and operational procedures in the organizational manuals.
- b) To establish that financial statements have been prepared in accordance with consistently applied Generally Accepted Accounting Principles.
- c) To establish that financial statements have been prepared in accordance with International Financial Reporting Standards so as to give a true and fair view of the income and expenditure for the year and the financial position at the end of the year.

- d) To review and evaluate the internal control structure, and weigh its strength to assess and control risks which could arise out of normal operations.
- e) To establish whether all necessary supporting documents, records and accounts have been kept in respect of all the organisation's activities, and are in agreement with financial statements presented.
- f) To carry out audit tests and procedures that could provide reasonable assurance of detecting errors and irregularities.

C: AUDIT METHODOLOGY

C.1: Justification of Income:

Obtained a computer printout/ledger summarizing the income for the year and used this to cross check with donor agreements, bank statements and receipts.

C.2: Expenditure:

Vouched transactions, i.e. cross checked the daily entries summarized in ledgers against payment vouchers issued on each day. Emphasis was also put into establishing whether documentation and accountabilities attached to each voucher were genuine and agreed with the amount and description on the vouchers. We also ensured that payments through bank reconciled with entries on the bank statements.

C.3: Internal Control System:

The internal control systems were reviewed to establish whether sound controls were applied throughout the period. *This included but not limited to verification of the various registers; review of authorizing signatures; reading through minutes of management and Board proceedings as appropriate and checking the insurance and security policies in place.*

C. 4: Procurement:

We reviewed the procurement procedures for goods and services to establish whether generally acceptable procurement procedures were being applied.

D. PERFORMANCE:

D.1. Income

UNIDO's income increased from USD 4,193,662 to USD 6,103,022 representing a percentage increase of 46%. This was on account of increased fundraising efforts.

D.2. Expenditure

Expenditure remained largely unchanged from USD 3,876,025 in 2015 to USD 3,878,140 in 2016.

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GLOSSARY OF TERMS

CPA	Certified Public Accountant
CHF	Common Humanitarian Fund
GESS	Girls' Education South Sudan
HPF	Health Pool Fund
IFRS	International Financial Reporting Standards
IOM	International Organisation for Migration
IRC	International Rescue Committee
ISA	International Standards on Auditing
NGOs	Non-Governmental Organizations
SSP	South Sudanese Pound
ToR	Terms of Reference
UNIDO	Universal Intervention and Development Organisation (UNIDO)
UNDP	United Nations Development Program
UNICEF	United Nations Children's Fund
WASH	Water, Sanitation and Hygiene
WFP	World Food Programme

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ORGANISATION INFORMATION

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Hai Thongpiny,
Behind American Embassy
Kololo Road
Juba, South Sudan

BANKERS

Kenya Commercial Bank SS Ltd
Myakuron Branch
Juba, South Sudan

Cooperative Bank of South Sudan
Juba Branch
Juba, South Sudan

ECOBank South Sudan
Juba Branch
Juba, South Sudan

AUDITORS

TMK & CO.
Certified Public Accountants
6th Floor, Workers' House
Plot 1, Pilkington Road
P.O Box 72397
Kampala

